

Illustration of impact of expense ratio on scheme's returns

Simple illustration to describe the impact of the expense ratio on returns of the scheme.

• A	Amount invested (Rs.)	10,000
• B	Gross returns - assumed	14%
• C	Closing NAV before expenses (Rs.)	11400
• D	Expenses (Rs.)	200
• E	Total NAV after charging expenses (C-D)	11200
• F	Net returns to investor	12%

- As per SEBI Regulation expenses are charged to the scheme on daily basis on daily net assets and as per percentage limits specified by SEBI.
- The illustration is to simply describe the impact of expenses charged to the Scheme on schemes returns and should not be construed as providing any kind of investment advice or guarantee of returns on investments.
- The above calculations are based on assumed NAVs, and actual returns on investment would be different.